

# Value for Money Statement

**Organisation name: Chesterton Academy Trust**

**Company number: 8786812**

**Year ended 31 August 2014**

I accept that as accounting officer of Chesterton Academy Trust I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

The Trust is committed to:-

## 1. Improving educational outcomes

This is demonstrated by the results for both academies for 2013/14:

### Chesterton Community Sports College

- 71% Pupils achieved 5+A\*-C GCSEs, including English and Maths
- Results 5+A\*-C GCSEs, including English and Maths above 70% for last three years – each classed as significantly above average or 'outstanding'
- Highest results in Borough for second consecutive year
- 33% achieved 'E-Bacc' – significantly above National Average
- Average capped total points score for the best 8 subjects significantly above the national average.
- Outstanding value added for best 8 subjects 1,032.6, which is the 9th percentile nationally and is significantly above national average.
- Value added performance in English, Maths, Science and Languages all significantly above the national average.
- Value added performance for the overwhelming majority of pupil groups (including disadvantaged pupils, which attract the pupil premium) is significantly above the national average.
- 81% of pupils made expected progress in English compared to 70% nationally
- 82% of pupils made expected progress in Maths compared to 65% nationally
- Attendance has risen from 92.8% to 94.1%
- Pupil premium pupils perform significantly higher than the national average – this is a consistent picture over several years
- Pupil intake in September was 140 (PAN)

### Churchfields Primary

- KS1 Results for Reading at L2B+ were 92% (81% nationally), L2A+ 59% (57% nationally), L3+ 38% (31% nationally); for Writing at L2B+ were 77% (70% nationally), L2A+ 36% (39% nationally), L3+ 26% (16% nationally); for Mathematics at L2B+ were 87% (80% nationally), L2A+ 69% (53% nationally), L3+ 38% (24% nationally).
- KS2 Results for all subjects were: L4+ 85% (79% nationally), L5+ 27% (24% nationally)
- KS2 Results for mathematics were: L4+ 93% (86% nationally), L4B+ 88% (76% nationally), L5+ 56% (42% nationally)
- KS2 Results for reading were: L4+ 93% (89% nationally), L4B+ 85% (78% nationally), L5+ 61% (49% nationally)
- KS2 Results for writing were: L4+ 88% (85% nationally), L5+ 32% (33% nationally)
- Value added results at KS2 were all significantly above average for all subjects, separate subjects and all pupil groups with statistically significant numbers in them.
- Attendance has risen from 93.9% to 95.3%
- Intake into reception was 31, which was below PAN.

## 2. Robust Governance and Oversight of Academy Finances

The trust benefits from Directors with financial experience and they have employed a firm of accountants to review key financial policies, systems and procedures, including ensuring the Responsible Officer role is fulfilled. The Governing Body receives regular reports on compliance.

The trust receives support throughout the year from an Entrust Support Officer, including a designated accountant and from its External Auditors on compliance and accounting practices.

The finance committee receives regular monitoring reports and report on compliance with the Scheme of Delegation. The Board approves the budget each year and is mindful of the need to balance expenditure against income to ensure that the Trust remains a 'going concern'. The Directors also receive and approve the Annual Accounts and the External Auditors Management Report

### 3. Better Purchasing

The Trust monitors and reviews its contracts on a regular basis ensuring each provides value for money. Regular meetings are held with myself, the Bursar and the Associate Headteacher(s) with main service providers to ensure that the contracts remain fit for purpose and give the academies the best possible deal.

The Trust regularly monitors its financial and educational performance against other academies to demonstrate that it is providing value for money.

Tendering exercises ensure that major purchases achieve value for money.

The Trust looks at purchases across both academies to ensure that the best deal is achieved by the increased purchasing power of two schools. The trust has also worked collaboratively with the other Newcastle High Schools to procure services and benefit from economies of scale, eg Careers Service.

### 4. Maximising income generation

The Trust takes every opportunity to generate income through the hire of its facilities. The sporting facilities are heavily used for the benefit of the local community.

The Trust also provides ICT services to a number of local primary schools outside the trust this benefits all schools.

### 5. Reviewing controls and managing risks

I, together with the Bursar and Associate Headteacher review expenditure within each budget heading and make adjustments based on the effectiveness of strategies introduced in previous years, curriculum changes and any other ne strategies identified in the School Development Plans.

Lynn Jackson  
Chesterton Academy Trust, Accounting Officer

Date: 10th December 2014

**Name:** Mrs Lynn Jackson  
**Academy Trust Accounting Officer**

**Date:** 16 Dec 2014