### Marketing & Enterprise – Year 10

# **Chesterton Community Sports College**



#### **Curriculum Intent**

### **Subject: Marketing and Enterprise**

<u>Year 10</u>

	What	Crucial Knowledge	Why?
Term 1-1	R068 Coursework – Design a business proposal	<b>Market segmentation</b> is the dividing of a market for a product or service into sections or segments in order to target particular customers.	Pupils use the knowledge they gained in Topic Area 2 (studies in Year 9).
	Topic Area 1 (Carry out market research to aid decisions relating to a business proposal)	<ul> <li>Market research is the actions of a business to gather information about customers' need and wants. It is made up of:         <ul> <li>Primary (Field) Research – The gathering of data and information that has not been collected before.</li> <li>Secondary (Desk) Research – The gathering of data and information that has already been collected before</li> <li>Quantitative v Qualitative Data</li> </ul> </li> <li>A customer profile is used to build a picture of likely customers. It might include details of where they live, occupation, income, age and what they are likely to buy.</li> <li>Sampling is a method of selecting consumers in order to gain their opinions on a product or service. Types of sampling include random, cluster, quota and convenience.</li> </ul>	Pupils are able to consider how a business ensures that the product and/or service it offers meet the needs and wants of its customers.  Pupils are also able to consider how a business splits up its customers into smaller groups, often referred to as segments, and how it is able to find out what its customers need and want
	Topic Area 2 (Identify potential customers and build a customer profile based on market research findings)	A <b>customer profile</b> is used to build a picture of likely customers. It might include details of where they live, occupation, income, age and what they are likely to buy.	The market research will also assist in recognising potential target customers

## **Chesterton Community Sports College**

C	
C	C
BE THE	MEST YOU CAN BE
S	C

	DOCS Commonwealt Design	The key elements of the design mix are.	Dunile are surere of the
Term 1-2	R068 Coursework – Design a business proposal  Topic Area 3 (Create a design mix for a new product)	The key elements of the design mix are:  • Function • Aesthetics • Economic manufacture  Creative techniques may include: • Brain shifter • Mind map • Mood board • Sketches/drawings	Pupils are aware of the components of the design mix to enable them to design their own product  They are also made aware of creative techniques that assist them with their design
		In order to review and finalise designs of a product there needs to be a period of self-assessment and feedback from others needs to be taken on board	Pupils are given the skills to finalise and modify the design of their product.
Term 2-1	R068 Coursework – Design a business proposal  Topic Area 4 (Review whether a business proposal is financially viable)	<ul> <li>Fixed Costs remain unchanged when the output of a business changes</li> <li>Variable Costs vary directly with (and are dependent on) the level of output.</li> <li>Total Costs are found by adding together Fixed and Variable Costs</li> <li>Sales Revenue is the money a business earns from selling goods or services</li> <li>The amount of sales needed to break-even are:</li> <li>Fixed Costs Selling price per unit minus Variable Cost per unit</li> </ul>	Pupils implement the financial they have learnt to see if their product is financially viable.
Term 2-2	R068 Coursework – Design a business proposal  Topic Area 5 (Review the likely success of the business proposal	The risks and challenges when launching a new product – Area to consider:  Impact of external factors  Competitors  Lack of business experience  Making a loss  Overestimating/underestimating consumer demand  Overspending on a budget  How the impact of risks and challenges can be minimised/overcome  Use of experienced advisors	Pupils are made aware of factors outside their control that can affect the viability of their business.  There are made aware of strategies that are used to overcome problems within businesses

## **Chesterton Community Sports College**

•			S		
THE B	EST	YOU	CAN	BE	
s		ļ	c .		
	S	S BEST	S ,	S C	S C

	R067 (Exam)  Characteristics, risk and reward for enterprise (Topic area 1)	<ul> <li>Contingency planning</li> <li>Detailed research</li> <li>Attending training courses</li> <li>The characteristics of successful entrepreneurs are: creativity, innovation, risk-taking, communication, negotiation, confidence and determination</li> <li>The potential rewards for risk-taking are: financial, independence, self-satisfaction and making a difference/change</li> <li>The potential drawbacks for risk-taking are: financial, health/well-being, work-life balance, personal relationships</li> </ul>	Pupils consider the skills needed to become a successful entrepreneur.  Pupils actively consider the pros and cons of life as an entrepreneur
Term 3-1	R067 (Exam)  Appropriate forms of ownership for business start-ups (Topic area 5)	Different forms of ownership of a business include:  - Sole trader  - Partnerships (including Limited Liability Partnerships)  - Private Limited Companies (Ltd's)  - Franchise  Limited liability means the business owners' liability for debts is restricted to the amount they put into the business.  With unlimited liability, the business owner is personally responsible for any loss the business makes.	Pupils are made aware of the different forms of ownership, the advantages and disadvantages of each as well as the legal implications of each form of ownership
Term 3-2	R069 Coursework -Market and Pitch a Business Proposal  Topic Area 1 – Develop a brand identity to target a specific customer profile	What is a brand? (Personality, Identity, Image)  Why is branding used? (trust, brand recognition, product image, differentiation, adding value, customer loyalty)  What are the key factors when researching competing brands? (Strengths, Weaknesses, Unique Selling Point, How the product proposal differs to those brands)	An understanding of the importance of branding is developed in order for pupils to successfully market and pitch their product